



Regulation & Compliance: **Anti-Money Laundering**

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Companies must adhere to a set of overriding rules, procedures and protocols when conducting business. Compliance plays an essential role in helping to preserve the integrity and reputation in business mitigating organisational risk. A robust set of standards and ethical practices generate increased visibility, and confidence, significant for investment and sound decision making.

CORPORATE COMPLIANCE



**CORPORATE
STANDARDS**



**MERGERS &
ACQUISITIONS**



**RISK
MANAGEMENT**



**CUSTOMER
ONBOARDING**

CONSEQUENCES OF NON-COMPLIANCE

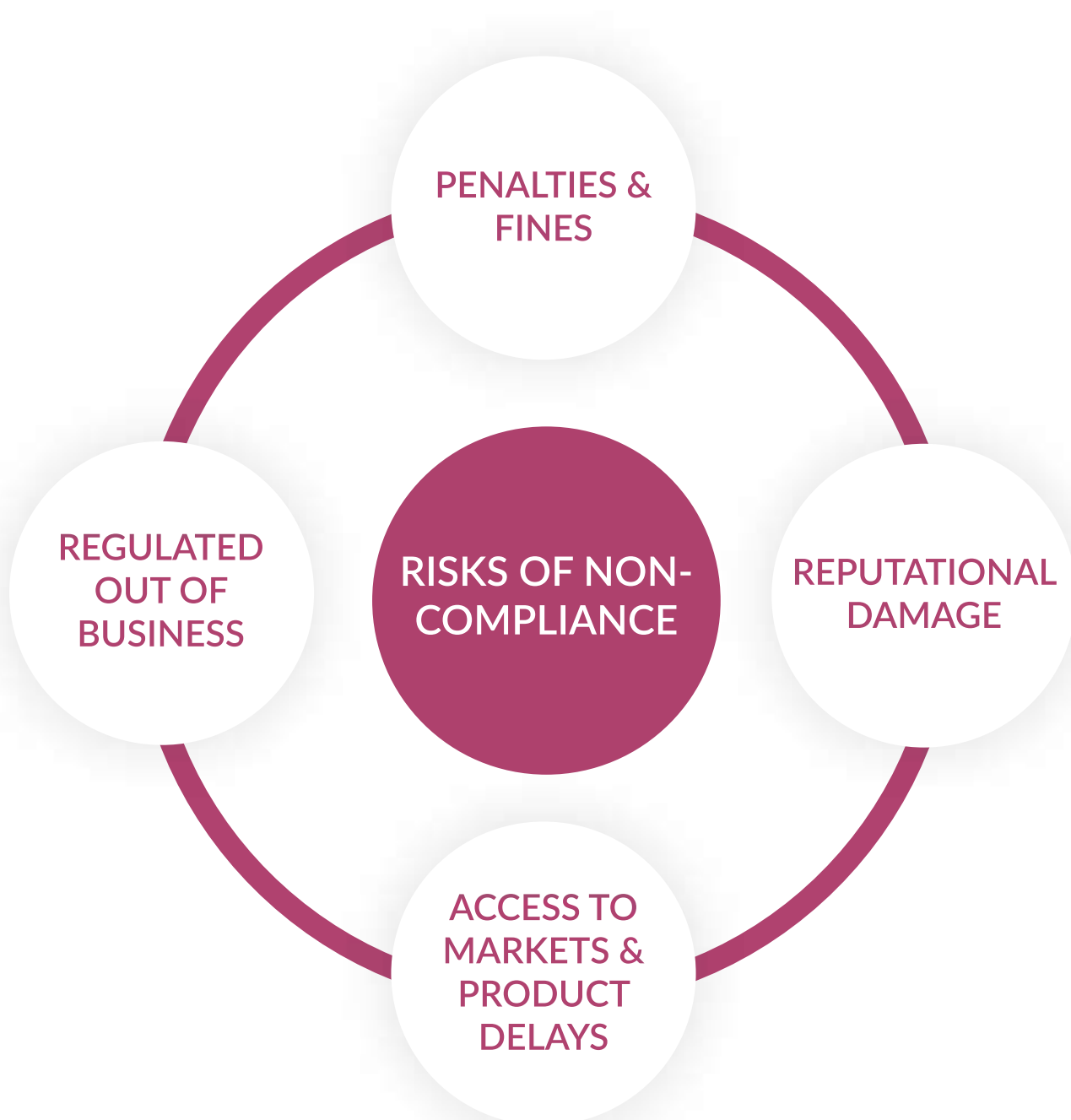
In 2019, we saw a record number of global multi-billion dollar fines for non-compliance, with Anti-Money Laundering (AML), Know your Customer (KYC) and sanctions violations, a huge increase from previous years. This issue no longer correlates just with financial services and just recently, we have seen the gaming and gambling sectors fined across many jurisdictions.

GDPR penalties in the EU alone, can reach up to €20 million or 4% of a company's annual revenue the punishment for mishandling or compromising personal data.

To keep up with changing regulations, technology evidently has a key role to play in compliance and how organisations can successfully and positively automate their KYB, KYC and Due Diligence procedures.

CONSEQUENCES OF NON-COMPLIANCE

With trade and business operations expanding globally, the risks become greater, and so do the fallout of non-compliance with Anti-Money Laundering (AML) laws and breaches of financial sanctions. Disciplinary fines, huge penalties, legal/criminal proceedings and imprisonment cause harm to reputation and stakeholder confidence.



Governing bodies across the globe have attempted to curve corporate non-compliance by enforcing a set of rules, regulations and protocols that companies must meet. Although rules may vary depending on the jurisdiction, they share similarities and a common goal to enforce compliance and to safeguard from fraud and criminal activities. At Cedar Rose, we comply with and implement effective rules, regulations and standards to provide a safe experience for our end users.

REGULATIONS

01

GENERAL DATA PROTECTION REGULATION

To stay compliant data protection policies and data management procedures are meticulously enforced.

ANTI-MONEY LAUNDERING

We fully comply with AML policies in all areas of business and with our strict customer and supplier onboarding measures, users are verified at the point of registration to stamp out fraudulent activities.

02

03

KNOW YOUR CUSTOMER / KNOW YOUR BUSINESS

Cedar Rose KYC and KYB services protect from fraud and losses resulting from illegal funds and transactions.

ANTI-BRIBERY ACT

We understand that some regulations, such as GDPR, are region specific. Therefore, we also comply with international laws such as the Anti-Bribery Act and the FCPA below. Both legislations criminalise the bribery of foreign public officials, require business accounting transparency and promote cooperation in the international investigation and enforcement of anti-bribery laws.

04

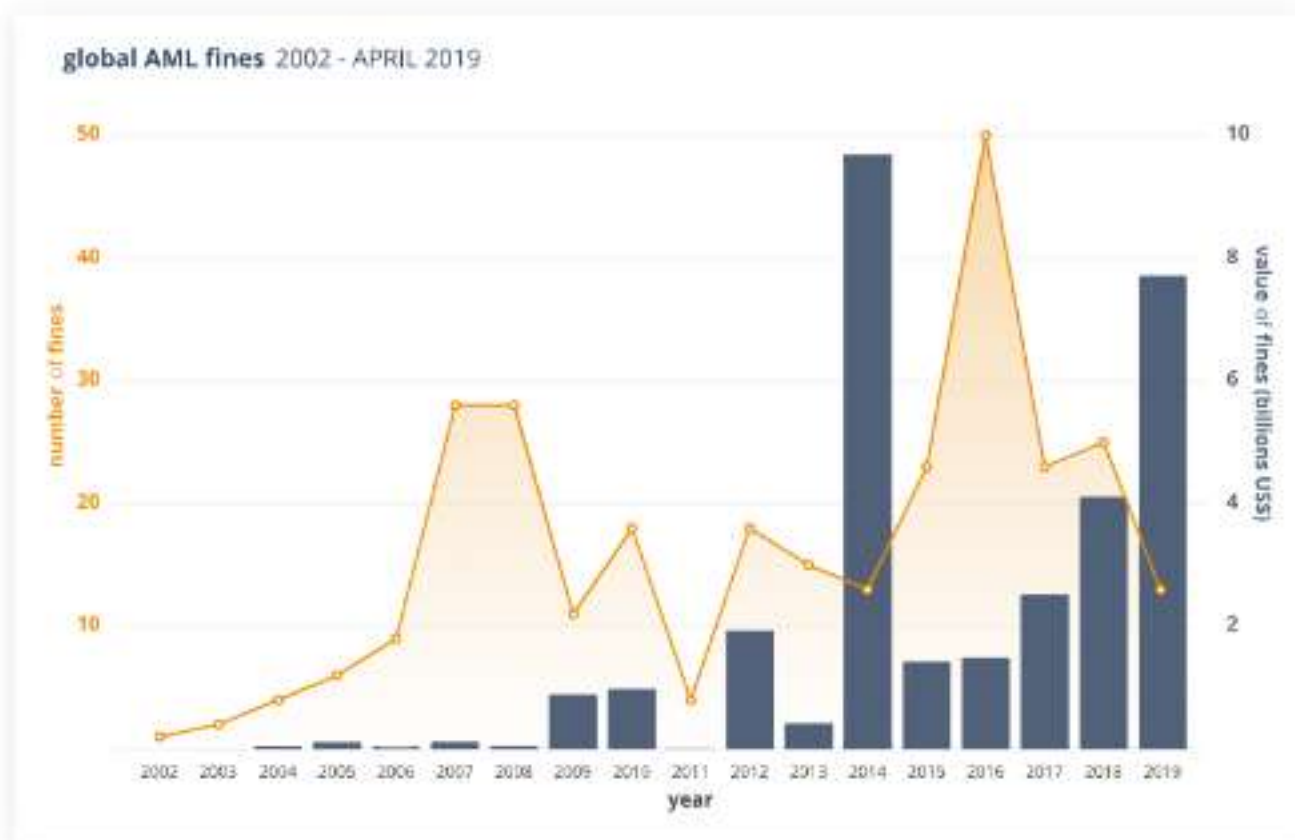
05

FOREIGN CORRUPT PRACTICES ACT (FCPA)

By complying with an array of regulations across all regions, such as the FCPA, we want to help our clients feel confident in engaging Cedar Rose for their due diligence investigations, we implement what we recommend, and that is compliance.

FINANCIAL CRIME & AML

Financial crime has significantly risen over the last decade, placing immense pressure on businesses to crack down on their AML policies and procedures. The EU is consistently enforcing newer measures for businesses to adhere to in order to stamp out fraud with their 6th AMLD (Anti Money Laundering Directive) set to become transposed into national law for EU member states by December 2020.



*Stats by Encompass Corporation

Since 2002, we can see an increasing trend in the value of fines handed out to businesses for non-compliance with anti-money laundering. Although the number of fines have reduced since 2018, the value of fines given is steadily increasing.

In 2019, there were over \$8 billion of fines handed out across the globe, with France handing out \$5.1 billion of fines alone. Financial crime compliance has come a long way, but statistics show there is still a lot that companies need to do to make sure they are fully compliant when doing business.

HOW CEDAR ROSE CAN HELP

In order for businesses and individuals to comply with certain regulations, Cedar Rose have developed a variety of risk management solutions that can help companies ensure compliance and minimise risks of doing business with entities involved in criminal activities.

Our recommended solutions are as follows:



Know Your Business (KYB)

We offer a verification service that helps clients identify and verify the legitimacy of companies from the Middle East and North Africa (MENA) region. Make sure you know whom you are doing business with.

[LEARN MORE](#)

Know Your Customer (KYC)

KYC helps companies onboard customers in a compliant and seamless manner.

[LEARN MORE](#)



Company Due Diligence

Only go into business with legitimate and compliant entities. Our company due diligence solutions will help you avoid doing business with entities with connections to fraudulent activities.

[LEARN MORE](#)

Customer Due Diligence

Keep your company reputation clean and compliant. Determine who your clients are connected to, with Politically Exposed Persons (PEP) Screenings, UBO Discovery and so much more.

[LEARN MORE](#)



KNOW YOUR BUSINESS (KYB)

WHY CEDAR ROSE?

- MENA SPECIALISTS
- OVER 23 YEARS EXPERIENCE
- AWARD-WINNING TECHNOLOGY
- RELIABLE DATA

Cedar Rose today offers unique access to over 107 million companies and 160 million individuals for instant KYC and KYB in real time. We have expanded our coverage globally, for 230 plus countries for credit reporting. For Due Diligence we have recently added Russia and the Stan countries to our MENA, Turkey and India resources. We are quickly becoming the go-to source for instant business intelligence, risk rating and verification on any company, director or shareholder in the world with full link analysis. Cedar Rose offers this service through a single flexible API.

We are also undisputedly the go to source for the MENA region for KYC (23+ million records) and UBO data (6+ million) a region known for not being transparent, digital or centralised.



API ACCESS



**107 MILLION
COMPANIES**



INSTANT RESULTS



**TRUSTED
SOURCES**



COMPLIANT



**RISK
MANAGEMENT**

KNOW YOUR CUSTOMER (KYC)

KYC compliance has become common practice for companies to implement when onboarding customers and providing a safe payment process. Cedar Rose have created a unique database of individuals from the MENA region, Turkey, Russia and Romania. We are one of the first providers of the MENA region and our data experts have collated, translated and even digitalised data that is not easily accessible.



API ACCESS



**160 MILLION
INDIVIDUALS**



**MATCH / NO
MATCH RESULTS**



**TRUSTED
SOURCES**



COMPLIANT



**SAFE
ONBOARDING**

4 STEP KYC PROCESS

01

CONNECT VIA API

02

USER ENTERS ID DATA

03

ID DATA IS CHECKED

04

INSTANT MATCH/NO MATCH RESULT

COMPANY DUE DILIGENCE

THE ULTIMATE WAY TO ENSURE COMPLIANCE

Trusted by global brand names, banks, auditors, governments, investors, journalists, and our peers within the business intelligence industry, Cedar Rose helps to prevent:

- Money Laundering
- Financing of Terrorism
- Illegal Arms Trading
- Child Labour
- Human Trafficking
- Corruption
- Bribery
- Criminal Acts



**LOCAL NETWORK
OF RESOURCES**



**BOOTS ON THE
GROUND**



**FULLY AML
COMPLIANT**



**GLOBAL
COVERAGE**



**HIGHEST LEVEL OF
CONFIDENTIALITY**



**ULTIMATE RISK
MITIGATION**

Trusted Company Investigations

- Corporate Records retrieval and Ultimate Beneficial Owners (UBO) discovery
- Business Intelligence, Network and Link Analysis
- Corporate Asset and Real Estate Asset Tracing
- Site Visits
- Reputational Checks and Source Enquiries
- Courts Records Search & Litigation Support
- Enhanced Due Diligence Investigation & Customer Due Diligence

CUSTOMER DUE DILIGENCE

REMAIN COMPLIANT WITH BACKGROUND SCREENINGS

Cedar Rose are undoubtedly the recognised experts for the Middle East, Africa and Asia. Importantly, we comply with international laws such as the Anti Bribery Act and Foreign Corrupt Practices Act (FCPA). Protect your company from associations with:

- Designated Criminals
- Terrorists
- Sanctioned Individuals
- Convicted/Suspected Money Launderers
- Individuals with an Undesirable Past/Bad Reputation
- Adverse Issues & Corrupt Practices

OVER 7.8 MILLION DIRECTOR & SHAREHOLDER RECORDS



**UNCOVER
THE UBO**



**RELIABLE
DATA**



**FULLY AML
COMPLIANT**



**OPERATING
NETWORKS**



**ONLINE SHARE-
HOLDER SEARCH**



**ONLINE DIRECTOR
SEARCH**

Reliable Investigations on Individuals

- Directorship & Shareholding Involvements
- Reputational Checks and Source Enquiries
- Business Intelligence, Network and Link Analysis
- Court Checks
- Criminal Records Check
- Political Associations and Connections (PEP) Screening
- Customer Due Diligence

ABOUT CEDAR ROSE

Overview of Cedar Rose:

Established in 1997, Cedar Rose Int. Services Ltd has been leading the field for credit reporting, business intelligence and investigative due diligence for the Middle East and North Africa.

Since 2016, we have been expanding to offer a trusted global service for business information and data, delivered using the latest technology.

Putting our clients at the forefront of every decision we make, we offer a first class, bespoke and highly flexible service with access to the world's largest database of business information for the MENA region. Whether you need credit analysis, compliance, AML, KYC or KYB solutions, Cedar Rose gives you the facts and figures to make confident business decisions.

Known for **Accuracy** • Trusted for **Reliability** • Respected for **Quality**

OUR MISSION

We provide excellent quality, reliable and innovative Business Intelligence services that promote ethical, compliant and secure global trade.

OUR VISION

To be the premier source of Business Intelligence worldwide through continuous innovation and development of talent and technology.